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Strong industry partnerships take shape for clients of NYSERDA clean-energy incubators affiliated with our members

Submitted by admin on January 22, 2013 - 3:07pm

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Here is a roundup of recent news from clients of the NYSERDA-sponsored clean energy incubators affiliated with our member incubators:

- **Watt Fuel Cell**, a developer of solid oxide fuel cell systems that is client of the **Clean Energy Business Incubator Program** at our supporting member Stony Brook University Incubator Program, reported a strategic licensing and supply agreement with industrial systems giant Parker Hannifin Corporation, as well as a \$100,000 R&D grant from NYSERDA itself. For more information, see the **company's news releases**
- **Sweetwater Energy Inc.**, a client of the **Clean Energy Incubator** that is co-managed by our supporting member RIT Venture Creations incubator, announced a 15-year, \$100 million deal to place its cellulosic ethanol technology at Front Range Energy's existing corn ethanol plant. Sweetwater also announced a separate deal with Ace Ethanol and was named among the hottest bioenergy and renewable chemical companies by *Biofuels Digest*. For more, see the **company's news releases**.
- **Tenrehte Technologies, Inc.**, developer of a smart-grid wireless plug and a graduate of the same RIT Clean Energy Incubator, was featured in the *Rochester Business Journal* for its strong showing at CES and upcoming appearance at the CeBIT show in Hanover, Germany. For more, see the **company's news releases**.

All three of these announcements are powerful demonstrations of the role of business incubator programs in connecting innovative startups to strategic partners in the mainstream industrial sectors. Ultimately, it is customer demand that drives investor interest and long-term success, and good incubators know how to make these connections. Congratulations to all!

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